

Note :- 1. All questions are compulsory.

2. Figures to the right indicate full marks.

3. Write answers to all the main questions on a new page.

Q. 1. A) Complete the correlation :

(5)

1. Free Goods : Value in-use :: Economic Goods :
2. Barter system : Goods :: Modern economy :
3. 4 equal parts : Quartiles :: : Percentiles.
4. RTE : Right to Education :: SSA :
5. Productive loan : Purchase of Tractor :: : Expenditure on marriages

B). Assertion and Reasoning – choose the correct answer from the following :

(5)

1. Assertion (A) : Human wants have grown in number.

Reasoning (R) : Means to satisfy human wants have increased.

Options :

- (i) (A) is true but (R) is false.
- (ii) (A) is false but (R) is true.
- (iii) Both (A) and (R) are true and (R) is the correct explanation of (A).
- (iv) Both (A) and (R) are true and (R) is not the correct explanation of (A).

2. Assertion (A) : Electronic money is currently not approved by the Central Bank.

Reasoning (R) : Digital wallets are a form of stored electronic money.

Options :

- (i) (A) is true but (R) is false.
- (ii) (A) is false but (R) is true.
- (iii) Both (A) and (R) are true and (R) is the correct explanation of (A).
- (iv) Both (A) and (R) are true and (R) is not the correct explanation of (A).

3. Assertion (A) : Partition values divides the data into a required number of equal parts.

Reasoning (R) : Partition values have practical as well as theoretical significance.

Options :

- (i) (A) is true but (R) is false.
- (ii) (A) is false but (R) is true.
- (iii) Both (A) and (R) are true and (R) is the correct explanation of (A).
- (iv) Both (A) and (R) are true and (R) is not the correct explanation of (A).

4. Assertion (A) : Infrastructure is the basic requirement for economic development.

Reasoning (R) : Education is considered as one of the basic human needs.

Options :

- (i) (A) is true but (R) is false.
- (ii) (A) is false but (R) is true.
- (iii) Both (A) and (R) are true and (R) is the correct explanation of (A).
- (iv) Both (A) and (R) are true and (R) is not the correct explanation of (A).

5. Assertion (A) : Short-term loans are not exceeding than two years.

Reasoning (R) : They are generally required to purchase a tractor.

Options :

- (i) (A) is true but (R) is false.
- (ii) (A) is false but (R) is true.
- (iii) Both (A) and (R) are true and (R) is the correct explanation of (A).
- (iv) Both (A) and (R) are true and (R) is not the correct explanation of (A).

Q. 2. A) Identify and explain the concepts from the given illustrations: (Any 2) (4)

1. Ketan's mother saves Rs. 1000/- every month out of her given salary.
2. To prevent fraudulent use of the national currency, a note ban is imposed on its use at certain times in India.
3. To facilitate research in robotic technology, USA has invested Rs. 2000 Crores in India.

B) Distinguish between the following : (Any 2) (4)

1. Micro Economics and Macro Economics
2. Commodity Money and Metallic Money
3. Industrial sector and Service sector

Q. 3. Answer the following questions : (Any 2) (8)

1. State and explain the features of wealth.
2. What are the qualities of good money. (Any 4)
3. Explain any four significance of rural development in India.

Q. 4. State with reason whether you agree or disagree with the following statements : (Any 2) (8)

1. Money is the most liquid asset.
2. The agricultural sector in Maharashtra does not face any problems.
3. NABARD is the only institutional source of agricultural credit in India.

Q. 5. Study the following data, table, passage and answer the questions given below : (Any 2) (8)

1. Study the data and answer the following questions : (4)

Marks	10	20	30	40	50
No. of Students	15	6	5	4	10

1. Write the formula of Q_1 and Q_3 . (1)
2. How many students have scored more than 30 marks? (1)
3. Find out the cumulative frequency of the last value in the above data. (1)
4. Find out the value of 'n' in the above data. (1)

2. Study the table and answer the following questions : (4)

Maharashtra : Growth of GDP and major sectors in (%)		
Sector	2002-07 (Tenth plan projected)	2007-12 (Eleventh plan projected)
Agriculture	1.7	4.1
Industries	8.3	10.5
Services	9.0	9.9
GDP	7.2	9.0

1. What is GDP growth in the year 2002-07? (1)
2. Which are the three sectoral components of GDP? (1)
3. What was the growth rate of service sector in the year 2007-12? (1)
4. Give suggestions for improvement in the industrial sector. (1)

3. Read the given passage and answer the following questions :

(4)

Agriculture is the backbone of the Indian economy to bring about increase in agricultural production. Various programmes have been introduced through economic planning; like expansion of irrigation facilities, infrastructural development, improving health & nutrition of the rural masses, increasing rural employment etc.

Traditional agriculture relies heavily on indigenous inputs, such as the use of organic manures, seeds, simple plough, bullocks & primitive tools.

Modern technology in agriculture consists of chemical fertilizers, pesticides, improved varieties of seeds including hybrid seeds, extensive irrigation, use of electricity, agricultural machinery etc.

Modern technology has increased agricultural mechanisation. As a result, industries supplying the modern farm inputs have grown at a rapid rate. It has increased the demand for agricultural credit. It has improved productivity. So farmers have become market oriented. But, the effects of modern technology prevail only in certain selected areas & the rest of the country is not yet suitable for modern technology. Therefore, a low cost technology has to be introduced for overall rural development.

1. What are the programmes introduced to increase agricultural production? (1)
2. What is the difference between traditional and modern technology used in agriculture? (1)
3. Why did Indian farmers become market-oriented? (1)
4. The use of low cost technology can help in the rural development of India. Express your views. (1)

Q. 6. Answer in detail : (Any 1)

(8)

1. Explain the various features of economic growth and economic development.
2. Define Deciles. Find out D_5 and D_7 for the following data :

Investment in Crores	0-10	10-20	20-30	30-40	40-50
No. of firms	10	10	40	20	20